

Capital Budget

REVENUE - PRIOR YEAR FUND BALANCE

Normally this figure is estimated for the fiscal year just prior to this budget. It is the sum of the funds estimated to be unspent from the prior year budget and any revenues that are estimated to be collected in excess of the total revenues budgeted.

The formula to calculate the prior year surplus is as follows:

FY 1998 Estimated Revenues
less FY 1998 Budgeted Revenues
equals Estimated Excess Revenues

From Page B - 1, Revenue Summary

Plus FY 1998 Budgeted Expenditures
less FY 1998 Estimated Spending
equals Estimated Underspending

From Page C - 3, Expenditure Summary

BUDGET COMMENTS

FY 1999 PREDICTED BEGINNING FUND BALANCE:

	FY 1999	FY 1998
Prior Year End Unobligated Balance	0	0
Estimated Excess Revenues	1,507,092	800,318
Estimated Underspending	379,575	468,677
TOTAL FY 1998 ESTIMATE	1,886,667	1,268,995

Forecast for Capital Budget	FY 1999	1,886,667
	FY 2000	1,775,000
Forecast for Future Years	FY 2001	1,700,000
	FY 2002	1,700,000
	FY 2003	1,800,000

REVENUE - GENERAL FUND CONTRIBUTION

The County Board of Supervisors has traditionally diverted funds from current operating revenues and contributed a portion of them to the Capital Budget. There is no set figure but the amount is considered annually.

FIVE-YEAR BUDGET ASSUMPTIONS

The assumptions used in identifying operating revenues to be contributed to the Capital Budget attempt to define a fairly consistent dollar transfer. There are no ongoing operating revenues specifically dedicated to Capital projects. The decision as to the amount of funds allocated to the capital budget is made annually by the Board of Supervisors.

FY 1999	1,100,000
FY 2000	1,300,000
FY 2001	1,400,000
FY 2002	1,600,000
FY 2003	1,800,000